

**City of Boca Raton
Community Development Block Grant Coronavirus (CDBG-CV)
Foreclosure Prevention Program**

The City of Boca Raton has received funds from the Department of Housing and Urban Development (HUD) to prevent, prepare for or respond to coronavirus pandemic. A portion of the funds received will be used to provide direct assistance to low and moderate income (LMI) residents. This document provides a program summary; more detailed information is available at www.myboca.us.

Foreclosure Prevention: This program will provide assistance to income eligible homeowners for mortgage payments, homeowner or condo association payments (if applicable) and electricity payments, as well as any eligible late fees, for the month in which the application is submitted or past due amounts beginning March 1, 2020. The delinquency must be due to financial hardship related to COVID-19, which may include (but is not limited to) loss of employment, reduction of employment hours, the closure of a business, or the illness or death of a family member due to COVID-19.

Maximum Award: One-time award not to exceed six months of expenses up to a combined total of \$15,000.

Household Size and Income Categories to be Served:

HUD Income Limits (as of 4/1/2021)

# OF MEMBERS	MAXIMUM INCOME
1	\$47,950
2	\$54,800
3	\$61,650
4	\$68,500
5	\$74,000
6	\$79,500
7	\$84,950
8	\$90,450

Program Terms: Financial assistance will be awarded as a grant. All payments will be made on behalf of the applicant directly to the lender, association or electrical utility company.

Applicant Selection Criteria: Applicants must complete an online application by visiting www.myboca.us. The City will begin accepting applications for this program on October 19, 2021 and continue accepting applications on an ongoing basis, pending funding availability. Applications will be accepted on a first come, first qualified, first served basis subject to availability of funding, and may be placed on a waiting list. Applicants must meet program requirements at the time of application submittal, which include showing how household income was impacted by COVID-19 related financial hardship and providing documentation of the amount(s) due. More detailed information on documents required is included in the online pre-application instructions and online application.

Additional Information:

- Homeowners cannot receive duplicate assistance from more than one agency for the time period that City assistance covers nor can homeowners receive CDBG-CV emergency housing assistance from any other agency or unit of government more than one time;
- Property must be applicant's primary residence;
- Property must be located within the Boca Raton municipal city limits;
- Tax assessed value of applicant's property may not exceed \$350,000;
- The homeowner's mortgage(s) must have been issued by a public financial institution. Private mortgages, seller-held mortgages and home equity lines of credit (HELOCs) are not eligible;
- Applicants must have been current with their mortgage(s) prior to March 1, 2020;
- Payments for up to six months of housing expenses due the month of application submittal or past due beginning March 1, 2020 are eligible. Homeowners may request assistance with their delinquent association dues or electricity payments in addition to their mortgage(s). Assistance will not be provided for

association dues or electricity accounts alone; and

- Applicant households cannot have assets that exceed \$7,500, including, but not limited to checking, savings, money market, stocks, bonds, virtual currency, CD's and investment accounts. Qualified retirement accounts such as 401k and IRA's are not included in this asset maximum.

The CDBG-CV Program is administered by the Community Improvement Division of the Development Services Department, Room 220, City Hall, 201 W. Palmetto Park Road, Boca Raton, Florida 33432. For information regarding program requirements or guidelines, please visit www.myboca.us or call 561-544-8667 (or 561-393-7043 for the hearing impaired) from 8:00 am to 5:00 pm, Monday through Friday.

